

**ST BENEDICTS (TOOTING) MANAGEMENT  
COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 JUNE 2019**

**CONTENTS**

Page 2                    **REPORT OF THE DIRECTORS**

Page 3                    **STATEMENT OF FINANCIAL POSITION**

Pages 4 & 5            **NOTES TO THE FINANCIAL STATEMENTS**

**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the company for the year ended 30 June 2019.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company in the year under review was that of the management of the mutual interests of the owners of the freehold properties and the lessees of flats at St Benedicts Estate, London SW17.

**DIRECTORS**

The Directors holding office during the year are given below:-

R Joshi  
K A Herrmann

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

**SMALL COMPANIES' EXEMPTIONS**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD**

**K A HERRMANN**  
**DIRECTOR**

Registered Office:  
Portsoken House  
155-157 Minories  
LONDON EC3N 1LJ

6 October 2019

(COMPANY NO. 01912369)

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	NOTE	2019	2018
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>	3	3,043	3,043
<b>CURRENT ASSETS</b>			
Debtors	4	6,317	6,317
<b>CREDITORS:</b> Amounts falling due within one year	5	-	-
<b>NET CURRENT ASSETS</b>		<u>6,317</u>	<u>6,317</u>
<b>NET ASSETS</b>		<u>£9,360</u>	<u>£9,360</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	6	945	945
Share Premium Account		<u>8,415</u>	<u>8,415</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£9,360</u>	<u>£9,360</u>

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 6 October 2019 and are signed on behalf of the board by:

**ON BEHALF OF THE BOARD**

.....

**K A HERRMANN – DIRECTOR**

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

## 1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

## 2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company’s Accounts are as follows:

## a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

## b. Accounting for Service Charges

The company is responsible for the management of St Benedicts Estate, London SW17 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company’s financial statements.

3.	<b>FIXED ASSETS</b>	<b>2019</b>	<b>2018</b>
	<b>Tangible Assets</b>		
	Freehold reversion in land at St Benedicts Estate, London SW17, at cost		
	At 1 July 2018	3,043	3,043
	Additions in the year	-	-
	At 30 June 2019	£3,043	£3,043
		=====	=====
4.	<b>DEBTORS:</b> Amounts falling due within one year		
	St Benedicts Estate Service Charge Account	£6,317	£6,317
		=====	=====
5.	<b>CREDITORS:</b> Amounts falling due within one year		
	Trade Creditors	-	-
	Taxation	-	-
		£NIL	£NIL
		=====	=====
6.	<b>SHARE CAPITAL</b>		
	<b>Allotted, issued and fully paid:</b>		
	Number	Class	Nominal Value
	189	Ordinary	£5
			£945
			£945
			=====
			=====

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019 (continued)****7. STATEMENT OF INCOME AND RETAINED EARNINGS**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of St Benedicts Estate are held on trust for the residents.

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS OF ST BENEDICTS (TOOTING) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the year ended 30 June 2019, which comprise statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the Board of Directors of the Company, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of the Company and state those matters that we have agreed to state you, as a body, in this report in accordance with AAF 07/16 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the Company. You consider that the Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**2 CASTLE BUSINESS VILLAGE  
STATION ROAD, HAMPTON  
MIDDLESEX TW12 2BX**

**PB ASSOCIATES  
CHARTERED ACCOUNTANTS**

6 October 2019